

2021 Adopted Budget for Town of Milton

Updated 11.11.20

	<u>2019</u>	<u>2020</u>	<u>2021</u>	% change
<u>Category</u>	<u>Actual</u>	<u>To Date</u>	<u>Proposed</u>	
<u>REVENUES:</u>				
General Property Taxes	56,945	58,172	83,295	43.2%
Intergovernmental Revenues	104,204	108,936	110,000	
COVID Grants		9,692		
Licenses and permits	2,793	2,393	2,500	
Miscellaneous revenue	7,503	2,219	1,000	
Sale of Old Town Hall	50,030			
Other Financing Sources				
Sale of Land	0	0	0	
Unrestricted CapX Funds	73,694	73,694	73,694	
From Reserves	182,966	151,536	59,656	
TOTAL REVENUES:	478,135	406,642	330,145	-18.8%
<u>EXPENDITURES:</u>				
General Government	44,986	45,256	52,000	
COVID Expenses		9,692		
Public Safety	17,556	17,033	18,000	
Firetruck and Fire Hall Contribution	75,000	132,500	25,000	
Public Works	141,662	174,354	143,385	
Culture & Recreation		1,800		
Capital Outlay				
Remonumentation			17,000	
Broadband	24,260	24,260	24,260	
New Town Hall	174,671	1,747	28,000	
Reserve Fund (future road projects)			22,500	
TOTAL EXPENDITURES:	478,135	406,642	330,145	-18.8%
<u>Fund Balances</u>				
	<u>as of 10/15/19</u>	<u>as of 10/15/20</u>		
General Checking & Tax Acct	\$25,720	\$14,351		
Savings	\$28,066	\$238,429		
CapX Funds	\$382,891	\$0		
Fire Truck Fund	\$45,739	\$0		
Tax Account		\$100		
Bridge Replacement	\$12,713	\$12,929		
TOTALS:	\$495,128	\$265,809		